

Main Street Fairmont
Treasurer's Report
Month Ending
6/20/2022

	6/24/2021		6/20/2022
Wesbanco Checking*	\$ 13,379.05	\$	3,680.26
Wesbanco Savings	\$ 11,075.46	\$	57,358.99*
First Exchange NOW	\$ 6,418.77	\$	2,776.76
Total Cash on Hand	\$30,873.28	\$	\$63,816.01

* Balance does NOT include the \$7,500 grant from EQT Foundation

Monthly Citizen's Payment Breakdown:

First Exchange, Total Balance Due: \$164,851.04	Monthly Payment \$1,254.26
	Principal: \$665.76
	Interest: \$588.50
Partner Community Capital, Total Balance Due \$261,819.04	Monthly Payment \$1395.13
	Principal: \$283.30
	Interest: \$1,111.83
WVHDF, Total Balance Due: \$106,535.86	Monthly Payment: \$424.07
	Principal: \$335.01
	Interest: \$ 89.06

Total indebtedness: \$533,205.94

July 2022

Projected Budget

Month	July
Projected Income	
City of Fairmont	8000
Rent	4661
Event Income & Misc. Donations	1000
Projected Income	\$13,661
Projected Expenses	
Mon Power	200
Cannon Copier	74
Spectrum (Manchin)	100
Spectrum (Office)	95
Dominion	20
Republic	95
City of Fairmont (water)	100
Cleaning	250
230 Citizens Parking (5 sp)	175
Payroll and taxes	3,558
Misc. Office Expense	300
Accounting	100
Hometown Markets	500
Car Show	1400
First Exchange (Mortgage)	1000
NCIF (Mortgage)	1350
WVHF (Mortgage)	475
Insurance	1000
Building fund (First Exch)	400
Total Expenses	\$11,192